

21st March 2011

Asia Drilling Pte. Ltd,
20 Cecil Street, #13-02 Equity Plaza,
Singapore 049705

Attn: U Myo Tin, General Manager

Subject: AD-1 Rig Recommendation Letter

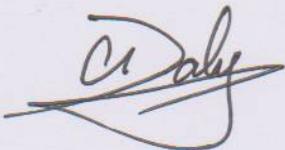
Dear Sir,

Carnarvon Thailand Ltd contracted Asia Drilling Pte Ltd to supply drilling services for its 2011 drilling campaign in concession L20/50, onshore Thailand. The AD-1 rig was utilised to drill two exploration wells in February/March 2011.

This letter is to acknowledge that the AD-1 rig and crew performed admirably with no significant down-time and zero (0) LTI's over the duration of the Carnarvon drilling campaign. This result does take into account some start-up issues, which were expected, due to prolonged rig storage from previous contract. Carnarvon would like to thank Asia Drilling management and crew for their open co-operation and willingness whilst working together with Carnarvon to achieve an efficient and safe drilling campaign.

We wish you and your company every success in the future and we look forward to working together again.

Best Regards



Clayton Daly
Drilling Coordinator
Carnarvon Thailand Ltd



Craig Rosier
Company Representative
Carnarvon Thailand Ltd